

Multifamily Housing Notice 23-14

November 15, 2023

To: Developers, Sponsors and Local Housing Contacts
From: Alvin Lawson, Director, Multifamily Operations
Re: *Infill and Redevelopment Pool and Updated 2023 Competitive Round FAQs*

Infill and Redevelopment Pool

Based on feedback that the \$300,000 LIHTC award limit for the Infill and Redevelopment Pool creates challenges for identifying investor interest, the Department is willing to consider waiver requests to exceed the \$300,000 award limit up to \$500,000. Since waiver requests for the 2023 Competitive Round are due on 11/15/23, the Department will also consider requests to waive the waiver deadline for applicants requesting waivers of the Infill and Redevelopment Pool award limit as long as they are received by 11/22/23. In order to be considered, waiver requests must include the amount of credits needed above the award limit and why in their rationale. If the waiver request is submitted after 11/15/23, then a waiver to waive the waiver deadline must also be submitted.

Updated 2023 Competitive Round FAQs

The Department extends its thanks for everyone's continued feedback; updated Frequently Asked Questions (FAQs) are available at the following URL:

<https://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>

Additional FAQs may be added as questions are received. Please continue to check the website for updates.

If you have any questions, please email at alvin.lawson@maryland.gov.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:



MULTIFAMILY HOUSING UPDATES

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>